

<b><u>HOUSING REVENUE ACCOUNT</u></b>	<b>2022/23 Budget</b>	<b>2022/23 Forecast Q3</b>	<b>2023/24 Budget</b>	<b>2024/25 Budget</b>	<b>2025/26 Budget</b>
	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>	<b>£M</b>
Responsive & Cyclical repairs	20.63	21.43	21.53	21.73	22.36
Rents payable	0.10	0.20	0.20	0.21	0.21
Debt management	0.09	0.09	0.09	0.21	0.25
Supervision & management	25.05	25.51	25.66	26.98	27.68
Interest & principal repayments	5.16	4.76	5.71	7.82	9.60
Depreciation	23.76	21.86	22.57	23.75	24.64
Direct revenue financing of capital	2.54	2.38	4.00	5.82	4.21
<b>Total Expenditure</b>	<b>77.34</b>	<b>76.23</b>	<b>79.77</b>	<b>86.51</b>	<b>88.95</b>
Dwelling rents	(71.84)	(70.43)	(75.14)	(80.42)	(82.63)
Other rents	(1.18)	(1.47)	(1.24)	(1.35)	(1.40)
Service charge income	(2.34)	(2.35)	(2.34)	(3.70)	(3.88)
Leaseholder service charges	(1.05)	(1.05)	(1.05)	(1.05)	(1.05)
Interest received	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>(76.41)</b>	<b>(75.30)</b>	<b>(79.77)</b>	<b>(86.51)</b>	<b>(88.95)</b>
Savings Requirement	0.00	0.00	0.00	0.00	0.00
Working Balance B/Fwd	2.93	2.93	2.00	2.00	2.00
<b>(Surplus) /Deficit for the Year</b>	<b>0.93</b>	<b>0.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Working Balance C/Fwd	2.00	2.00	2.00	2.00	2.00

**2026/27**  
**Budget**  
**£M**

22.89  
0.22  
0.27  
28.28  
10.54  
25.30  
3.55

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**91.04**

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(84.53)  
(1.44)  
(4.03)  
(1.05)  
0.00

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**(91.04)**

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0.00

2.00

**0.00**

2.00